

British Tourist Boards' Staff Pension and Life Assurance Scheme (the Scheme)

Factsheet 7 – Death Benefits

Benefits may be payable to your legal spouse, civil partner or dependent children if you die. This factsheet provides details of the benefits payable in various situations.

For details of the benefits payable on death after leaving the Scheme, please refer to [Factsheet 10 – Transfers and early leaver benefits](#).

WHAT HAPPENS IF I DIE WHILE IN SERVICE?

Death in service lump sum

If you die in service as a member of the VisitScotland Section (i.e. while you are still paying contributions), a tax-free lump sum equal to three times your Pensionable Salary will be payable at the discretion of the Trustees. The lump sum is payable in this way to ensure it can be paid tax-free. In addition, the accumulated value of any Money Purchase AVC fund will be paid. For current ex-active members of the VisitBritain and Welsh Government Sections, a similar tax-free lump sum may be payable from the other pension scheme to which they are contributing.

It is important that you make the Trustees aware of your wishes so that these can be considered in the event a death in service lump sum is payable.

Please complete an Expression of Wish Form, which is available here: [Expression of Wish Form](#)

A pension for your legal spouse or civil partner

Your legal spouse or civil partner may receive a pension if you die in service. This pension is calculated as 37.5% of the Final Salary pension you would have received had you retired on the date of your death. It is payable to the individual for life or until the date of their subsequent remarriage.

WHAT HAPPENS IF I DIE AFTER LEAVING SERVICE?

If you die after leaving service, but before you retire, a lump sum will be payable to your legal spouse or civil partner.

The lump sum will be equal to the contributions you had paid to the Scheme plus the accumulated value of any Money Purchase AVC fund.

In addition, your legal spouse or civil partner will receive a pension for life or until the date of their subsequent remarriage equal to 37.5% of the pension you would have received had you retired at your date of death.

WHAT HAPPENS IF I DIE AFTER RETIREMENT?

If you die whilst in receipt of a pension from the Scheme, your legal spouse or civil partner will receive a pension payable for life or until the date of their subsequent remarriage. In addition, if you die within five years of your retirement date, a tax-free lump sum may be payable.

A pension for your spouse

Your legal spouse or civil partner will receive a pension equal to 37.5% of your total pension from the date of your death and will continue to increase annually in line with inflation as explained in [Factsheet 6 – Pension Increases](#).

Lump sum on death within five years of retirement

If you die within five years of retirement, a lump sum will be payable equivalent to the balance of pension payments due over the first five years of retirement.

For example, if you die three years after you retire, a lump sum equivalent to two years of pension payments will be made.

IMPORTANT NOTE

This factsheet provides a summary of the death benefits payable from the Scheme. However, your legal rights are governed by the Trust Deed and Rules of the Scheme. If there are any differences between the Scheme Rules and this factsheet, the Rules will override the factsheet.

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